Dunkerton Co-op Harvest Policies 2014

<u>CHARGES</u>	<u>CORN</u>	<u>BEANS</u>
Drying Charges	4.00 Cents/Bu/Point	Selling and Defer Pay
<u>Corn</u>	Charged to the nearest 1/10th point.	Moisture discount to 13%
16% and under averaged	Moisture shrink is 1.4%/bu/point removed	at 1.50% of contract price
16.1 and over averaged	Grain Bank and Warehouse Receipt:	each 1/2 %
<u>Beans</u>	Dry and Shrink to 14%	Warehouse Receipt & Price Later
14% and under averaged	Sell, Price Later and Defer Pay:	Shrink and Drying to 13%
14.1% and over load by load	Dry and Shrink to 15%	Shrink of 2.5%/bu./point.
ALL AVERAGING IS PER	Custom Drying: Shrink and Drying to 15%. Each	Drying 3 cents/bu./point
INDIVIDUAL SETTLEMENT SHEET	load stands on its own. 12 cents/bu handling charge.	
Warehouse/Open Storage	First 90 Days 14 Cents/Bushel	First 90 Days 15 Cents/Bushel
Will begin on the average date of	Next 275 Days .001000 Cents/Bu/Day (3.0/cents/Mo)	Next 275 Days .0011167 Cents/Bu/Day (3.5/Mo)
delivery.	Thereafter .001167 Cents/Bu./Day (3.5/cents/Mo)	Thereafter .001333 Cents/Bu/Day (4.0/Mo)
All storage will be billed up-	Grain Bank First 180 Days no charge if	
front. After minimum storage, all	processed for feed.	
storage will be billed monthly	Thereafter .001000 Cents/Bu./Day (3.0/cents/Mo)	
Price Later Service Charges	In Season During Harvest:	In Season During Harvest:
Must be priced by Sept 30th, 2015	14 cents for 90 days	14 cents for 90 days
between 8:30 am & 1:00 pm	Then .00083 Cents/Bu/Day (2.5/Cents/Mo)	Then .00083 Cents/Bu/Day (2.5/Cents/Mo)
Monday thru Friday	Until September 30th, 2015	Until September 30th, 2015
Minimum up front after minimum monthly	Subject to Change	Subject to Change
Test Weight	53.9 to 53 is 1 cent total discount	53.9 to 53 is 1 cent
Cumulative discount schedule	52.9 to 52 is 2 cent total discount	52.9 to 52 is 1.5 cents
	51.9 to 51 is 5 cent total discount	51.9 to 51 is 2 cents
	50.9 to 50 is 7 cent total discount	50.9 to 50 is 2.5 cents
Foreign Material	2 cents/point from 3.1 to 5%	1.1% and greater will be deducted from the
FM discounted by the load	3 cents/point from 5.1 to 10%	gross weight of the load
	4 cents/point 10.1% and up	

Price Later Grain not priced by Sept 30th, 2015 will be automatically priced that day at market price
PRICE LATER & DEFER PAY CONTRACTS MUST BE SENT BACK AND BE SIGNED AND DATED
PRICE LATER CONTRACTS CAN NOT BE SEALED OR CONVERTED TO GRAIN BANK

Main Location:

Grain Receiving Hours 7:00 am to ?? As needed. Hours will be posted at the Scale.

All incoming grain must be weighed on the Office Scale

Please Drive on to the Scale from the North, scale operator will direct you after being weighed and probed.

Please Notify scale operator who grain is for and any splits or field/farm designations.

Please watch the read out to make sure customer/farm name is correct, if not notify scale operator

RFID cards will default to the grain/customer last associated with that card, if there is a change, notify scale operator We will have cab cards available for tractors and wagons. CB Channel is 15

If you do not have an RFID card, we will issue you one. You may weigh back on either scale.

******RFID cards are needed for both locations.*****

Hill Location:

Dry Corn only and beans. Hours will be posted.

Please drive on the scale from off the road. A green arrow pointing up means to the back dump, a green arrow pointing to the left means the enclosed dump. PLEASE NOTIFY SCALE OPERATOR WHO GRAIN IS FOR & SPLITS OR FARM/FIELD

Please watch the read out to make sure customer/farm name is correct, if not notify scale operator

RFID cards will default to the grain/customer last associated with that card, if there is a change, notify scale operator We will have cab cards available for tractors and wagons. CB Channel is 21

All hours will be posted at the scale at both locations and will try and send emails and post on the webpage

Open storage during Harvest is 15 days from 1st day of delivery.

No Early delivery of November or December contracts. We reserve the right to hold off those deliveries if space is an issue.

PRINTED WAREHOUSE RECEIPTS WILL ONLY BE ISSUED FOR SEALED GRAIN **CHANGE FROM THE PAST

Grain Trucking is available on a first notice basis. Please notify us at least a day in advance.

Minimum Price, Extended Price, Premium Offer and other Contracts are available, please ask about what we can offer you.

All Existing Sales contracts will be filled first

**ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE

Any Changes will be Posted